

Labor Force (thds., n.s.a.) 1/	Apr-23	Mar-23	Apr-22	23 FY Jul - Apr	22 FY Jul - Apr	% Ch.
<i>*Save for the Unemployment Insurance-Initial Filed Claims, the Apr & May 2020 labor force data was interpolated by the EDB.</i>						
Civilian Population	2,736	2,734	2,743	2,738	2,750	-0.4
Labor Force	1,177	1,193	1,199	1,188	1,201	-1.1
Participation Rate	43.0	43.6	43.7	43.4	43.7	-0.7
Employment, Total	1,111	1,123	1,129	1,117	1,115	0.1
Non-farm Wage & Salary Employment	897	910	926	907	909	-0.2
Self-Employment 1a/	199	192	192	193	191	0.7
Unemployed, Total	67	70	70	71	86	-17.3
Unemployment Rate (%)	5.6	5.8	5.8	6.0	7.2	-16.5
Employment Rate	40.6	41.1	41.2	40.8	40.6	0.6
Unemployment Insurance - Initial Filed Claims 1b/	6	4	5	70	84	-17.0

1a/ Includes self-employment & family without payment. 1b/ Weekly Claims Data - Collapsed to monthly frequency.

Labor Force (thds., s.a.) 2/	Apr-23	Mar-23	Apr-22	23 FY Jul - Apr	22 FY Jul - Apr	% Ch.
Labor Force	1,198	1,202	1,193	1,188	1,201	-1.1
Employment, Total	1,126	1,130	1,121	1,117	1,116	0.1
Unemployed, Total	72	73	72	71	85	-16.5
Unemployment Rate (%)	6.0	6.0	6.0	6.0	7.1	-16.0

Payroll Employment (thds., n.s.a.) 3/	Apr-23	Mar-23	Apr-22	23 FY Jul - Apr	22 FY Jul - Apr	% Ch.
Total	950.0	946.1	910.4	935.0	905.5	3.3
Government	200.9	200.6	194.2	198.3	195.0	1.7
Private	749.1	745.5	716.2	736.7	710.5	3.7
Construction & Mining	36.9	36.1	32.0	34.4	31.4	9.5
Trade	163.1	163.8	160.1	163.9	162.1	1.1
Transportation, Warehouse & Utilities	21.2	21.0	20.0	20.7	19.9	3.7
Information	16.6	16.5	17.1	16.5	16.5	0.2
Finance, Insurance & Real Estate	46.8	46.7	46.1	46.8	45.7	2.3
Services	381.6	377.9	359.8	371.6	355.0	4.7
Manufacturing	82.9	83.5	81.1	83.0	80.0	3.7
Durable Goods	37.5	37.5	36.2	37.3	35.2	6.1
Fabricated Metal Product	3.7	3.8	4.1	3.9	4.1	-5.4
Computer & Electronic Product	7.0	7.0	6.7	7.0	6.4	8.4
Electrical Equipment, Appliance & Components	4.0	4.1	3.9	4.0	3.8	4.7
Other	22.8	22.6	21.5	22.5	20.9	7.8
Nondurable goods	45.4	46.0	44.9	45.6	44.8	1.9
Food	11.7	12.1	12.0	12.0	12.1	-1.1
Apparel	7.6	7.7	7.8	7.6	7.7	-0.1
Chemical	17.1	17.2	16.7	17.2	16.6	3.6
Other	9.0	9.0	8.4	8.9	8.5	4.7

Payroll Employment (thds., s.a.) 4/	Apr-23	Mar-23	Apr-22	23 FY Jul - Apr	22 FY Jul - Apr	% Ch.
Total	950.4	945.6	914.7	936.4	904.4	3.5
Government	199.0	198.9	193.5	198.0	194.6	1.7
Private	751.4	746.7	721.2	738.4	709.8	4.0
Construction & Mining	36.7	35.9	32.6	34.4	31.4	9.7
Trade, Transportation & Utilities	185.9	185.7	182.9	185.0	181.7	1.8
Information	16.6	16.5	17.2	16.6	16.4	0.9
Finance, Insurance & Real Estate	46.9	46.9	46.5	46.9	45.7	2.7
Services	382.2	378.3	360.2	372.5	354.6	5.0
Manufacturing	83.1	83.4	81.8	83.0	79.9	3.8

Cruise Ship Visitors (thds.) 5/	Dec-22	Nov-22	Dec-21	23 FY Jul - Dec	22 FY Jul - Dec	% Ch.
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Total Number of Visitors	170.2	104.3	68.5	456.1	158.8	187.2
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Tourism (thds.) 6/	Dec-22	Nov-22	Dec-21	23 FY Jul - Dec	22 FY Jul - Dec	% Ch.
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Total Hotel & Paradores Registrations	213.2	183.3	202.7	1,206.9	1,192.3	1.2
Residents	60.6	57.7	51.3	380.5	332.4	14.5
Nonresidents	152.6	125.6	151.4	826.4	859.8	-3.9
Occupancy Rate (%)	67.2	63.3	65.0	66.0	65.2	1.3
Daily Average of Rooms Available	13,670	13,502	13,706	13,462	13,347	0.9
Daily Average of Rooms Occupied	9,182	8,551	8,909	8,906	8,715	2.2

Consumer Price Index (% ch.) 7/	Apr-23	Mar-23	Apr-22	23 FY Jul - Apr	22 FY Jul - Apr	
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Index Base: Dec 2006=100

All Families	0.3	0.1	1.3	5.9	4.2	
Food & beverage	-0.1	0.0	1.3	10.0	5.3	
Housing	0.1	0.4	0.4	2.8	1.8	
Apparel	0.5	1.8	0.4	1.8	0.2	
Transportation	0.9	-0.9	3.5	6.9	9.1	
Medical care	0.2	0.1	0.1	1.2	0.9	
Recreation	0.6	0.1	0.2	2.3	1.9	
Education & communications	0.1	0.3	0.0	2.9	1.7	
Others goods & services	0.2	1.1	0.4	7.9	1.8	

Gasoline	Feb-23	Jan-23	Feb-22	23 FY Jul - Feb	22 FY Jul - Feb	% Ch.
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*: May be subject to revision. Refer to the XLS Gasoline Time Series file for additional information.

Average retail price (dollars per gallon) 8/	3.45	3.45	3.66	3.79	3.28	15.4
Consumption (millions of gallons) 9/	70.4	70.8	74.7	564.0	588.0	-4.1

9a/ A 3-month moving average was applied.

Electric Energy Consumption (mm kWh) 10/	Apr-23	Mar-23	Apr-22	23 FY Jul - Apr	22 FY Jul - Apr	% Ch.
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Total	1,243	1,201	1,172	12,657	13,349	-5.2
Residential	480	453	486	5,085	5,678	-10.4
Commercial	592	576	530	5,880	5,845	0.6
Industrial	143	143	129	1,409	1,553	-9.3
Other	29	29	28	283	272	4.0

Electric Energy Generation (mm kWh) 10/	Apr-23	Mar-23	Apr-22	23 FY Jul - Apr	22 FY Jul - Apr	% Ch.
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Total	1,414	1,426	1,386	14,739	15,846	-7.0
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Cement Data (thds.) 11/	May-23	Apr-23	May-22	23 FY Jul - May	22 FY Jul - May	% Ch.
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Domestic Production (94lb. bags)	873	634	770	8,029	7,018	14.4
Total Sales (94lb. bags & bulk)	1,397	1,188	1,321	13,216	13,725	-3.7

Auto Sales 12/	Apr-23	Mar-23	Apr-22	23 FY Jul - Apr	22 FY Jul - Apr	% Ch.
Automobile & Light Truck	10,870	10,732	10,833	99,635	105,232	-5.3
Japanese	4,851	5,121	6,236	47,496	57,328	-17.2
Korean	3,231	2,930	2,224	26,160	23,964	9.2
European	537	635	486	5,517	5,093	8.3
American	2,251	2,046	1,887	20,462	18,847	8.6

Retail Sales (million \$) 13/	Feb-23	Jan-23	Feb-22	23 FY Jul - Feb	22 FY Jul - Feb	% Ch.
Total	2,781.9	2,841.5	2,654.5	25,117.8	24,321.0	3.3
Motor Vehicle & Parts Dealers	382.7	366.7	380.5	3,292.0	3,621.2	-9.1
Automobile Dealers	317.8	305.9	322.8	2,737.4	3,089.6	-11.4
Automotive Parts, Accessories, & Tire Stores	64.9	60.8	57.7	554.6	531.6	4.3
Furniture & Home Furnishings Stores	61.3	73.0	62.9	602.8	600.4	0.4
Electronics & Appliance Stores	73.0	67.9	37.8	748.6	694.9	7.7
Building Material & Garden Equipment & Supplies	101.6	108.8	92.1	895.9	862.9	3.8
Building Material & Supplies Dealers	96.5	103.9	85.3	859.0	822.4	4.5
Lawn & Garden Equipment Supplies Stores	5.2	4.9	6.7	36.9	40.5	-8.8
Food & Beverage Stores	411.5	419.5	395.0	3,594.7	3,351.0	7.3
Grocery, Beer, Wine, & Liquor Stores	391.3	398.4	375.6	3,444.3	3,207.3	7.4
Specialty Food Stores	20.2	21.2	19.3	150.3	143.6	4.7
Health & Personal Care Stores	197.8	205.9	213.3	1,821.8	1,744.2	4.4
Pharmacies & Drug Stores	180.0	188.2	198.4	1,675.9	1,599.3	4.8
Cosmetics, Beauty Supplies, & Perfume Stores	17.8	17.7	14.9	145.9	145.0	0.6
Gasoline Stations	195.6	178.7	193.2	1,564.8	1,510.2	3.6
Clothing & Clothing Accessories Stores	146.0	166.2	133.3	1,520.4	1,520.0	0.0
Clothing Stores	79.5	81.2	69.5	807.7	797.1	1.3
Shoe Stores	50.8	72.6	49.2	589.4	601.5	-2.0
Jewelry, Luggage, & Leather Goods Stores	15.7	12.5	14.6	123.2	121.4	1.5
Sporting Goods, Hobby, Musical Instruments, & Book Stores	22.4	19.4	24.1	182.6	210.6	-13.3
General Merchandise Stores	927.8	945.2	873.8	8,543.1	8,126.8	5.1
Fuel Dealers	76.8	77.8	79.1	697.1	625.6	11.4
Food Services & Drinking Places	185.4	212.5	169.5	1,654.1	1,453.3	13.8

13a/ From Oct 2016, PR's Retail Sales are coded according to the North American Industry Classification System (NAICS), thus there is no prior available data.

External Trade (million \$) 14/	Mar-23	Feb-23	Mar-22	23 FY Jul - Mar	22 FY Jul - Mar	% Ch.
Exports	5,737	6,057	5,449	47,787	44,182	8.2
United States	4,068	4,258	4,115	34,156	33,225	2.8
Foreign Countries	1,635	1,760	1,302	13,308	10,747	23.8
Virgin Islands	34	40	32	324	210	54.1
Imports	5,294	4,945	5,211	41,702	37,023	12.6
United States	3,315	3,034	2,728	24,310	20,557	18.3
Foreign Countries	1,914	1,879	2,438	16,946	16,251	4.3
Virgin Islands	65	33	45	447	216	107.3
Trade Balance	443	1,112	238	6,085	7,159	-15.0

Transportation & Cargo 15/	Dec-22	Nov-22	Dec-21	23 FY Jul - Dec	22 FY Jul - Dec	% Ch.
Air Passenger Traffic - LMM & Regional (thds.)						
Inbound	581	484	529	2,878	2,874	0.1
Outbound	545	479	501	2,876	2,946	-2.4
Net Balance	36	4	28	2	-72	102.9
Air Cargo - Regional (thds. of lbs.) 15a/						
Inbound	8,492	5,676	7,397	41,064	40,429	1.6
Outbound	7,026	7,352	6,200	39,392	33,214	18.6
Net Balance	1,465	-1,676	1,198	1,672	7,216	-76.8

Bankruptcies 16/	Apr-23	Mar-23	Apr-22	23 FY Jul - Apr	22 FY Jul - Apr	% Ch.
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Total Bankruptcies	324	389	294	3,189	3,074	3.7
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Commercial Banking (million \$) 17/	Quarterly Change			Outstanding Balance		% Ch.
	IV 22	III 22	IV 21	IV 22	IV 21	

Total assets	-2,720.4	-1,316.9	-263.0	84,127.9	96,235.7	-12.6
Cash & Balances due from Depository Institutions	-373.4	-5,226.2	-381.7	7,440.3	23,112.2	-67.8
Investment & Securities	-2,753.9	2,597.5	349.3	33,809.7	33,833.6	-0.1
Loans & Leases, Net of Unearned Income & Allowances	412.0	620.2	-310.7	33,988.4	32,466.3	4.7
Other Assets	-5.1	691.6	80.1	8,889.4	6,823.7	30.3
Total Liabilities & Capital	-2,720.4	-1,316.9	-263.0	84,127.9	96,235.7	-12.6
Total Liabilities	-3,168.1	-624.0	64.7	80,964.6	90,385.0	-10.4
Deposits	-3,344.7	-168.9	159.2	78,974.9	87,526.9	-9.8
Non Interest-bearing	-1,642.2	1,054.5	112.4	22,468.1	22,740.7	-1.2
Interest-bearing	-1,702.5	-1,223.4	46.9	56,506.9	64,786.2	-12.8
Other Liabilities	176.6	-455.1	-94.6	1,989.6	2,858.1	-30.4
Capital	447.7	-692.9	-327.7	3,163.3	5,850.8	-45.9
Selected Loan Activity						
Real Estate	-46.6	305.8	-420.8	18,052.9	18,159.7	-0.6
Commercial, Indust. & Agr.	96.5	-19.4	-106.2	3,947.9	3,821.0	3.3
Individuals	246.4	257.7	179.2	7,036.2	6,064.8	16.0
Leases	46.0	35.0	18.9	741.5	603.1	23.0
Other Loans	84.4	59.1	-51.2	4,953.7	4,545.9	9.0

Government Revenues (million \$) 18/	Mar-23	Feb-23	Mar-22	23 FY Jul - Mar	22 FY Jul - Mar	% Ch.
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General Fund Gross Revenues	1,152.0	958.6	1,193.0	9,296.7	8,957.3	3.8
Less: Reserve for Tax Refunds	-88.7	-88.7	-71.7	-813.9	-661.3	23.1
General Fund Net Revenues	1,063.4	870.0	1,121.3	8,482.9	8,296.0	2.3
Tax Revenues	1,040.9	809.7	1,075.0	8,051.9	7,822.6	2.9
Income Taxes	592.2	433.0	486.8	4,416.2	3,904.1	13.1
Individuals	309.5	179.1	288.2	1,934.2	1,813.7	6.6
Corporations & Partnerships	218.4	144.3	164.9	1,963.2	1,664.4	18.0
Withheld to Nonresidents	60.2	97.9	31.2	462.2	373.9	23.6
Sales & Use Tax	268.2	254.5	246.6	1,929.6	1,868.0	3.3
Excise Taxes, Total	168.4	112.1	341.5	1,588.0	2,043.1	-22.3
Alcoholic Beverages	22.4	21.4	23.0	214.1	214.3	-0.1
Motor Vehicles	65.8	51.5	61.3	474.8	489.8	-3.1
Foreign (Act. 154)	23.8	18.2	198.8	677.8	1,069.6	-36.6
Licenses, Total	12.1	10.0	0.0	53.7	6.7	706.9
Nontax Revenues	17.6	56.2	16.8	297.8	258.0	15.4
From Non-Commonwealth Sources	4.9	4.1	29.5	133.2	215.4	-38.2
Excise on Offshore Shipments	4.9	4.1	29.5	133.2	215.4	-38.2

Promotion Activities 19/	Apr-23	Mar-23	Apr-22	23 FY Jul - Apr	22 FY Jul - Apr	% Ch.
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Number of Projects	3	6	9	82	101	-18.8
Employment Committed	44	187	165	3,038	6,890	-55.9
Payroll Committed (\$ thds.)	385	8,071	6,836	141,559	292,208	-51.6
Investment Committed (\$ thds.)	UN	UN	12,655	UN	UN	UN

Economic Activity Index 20/	Feb-23	Jan-23	Feb-22	23 FY Jul - Feb	22 FY Jul - Feb	% Ch.
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*: This information is preliminary and subject to revision.

EDB Economic Activity Index (Jan 1980=100) 20a/	126.0	125.6	126.2	124.1	124.5	-0.3
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20a/ Seasonally adjusted data are computed using seasonal factors derived by the TRAMO-SEATS Seasonal Adjustment Method.

SOURCE:

- 1/ Dept. of Labor & Human Resources, Household Survey. Not seasonally adjusted.
United States Department of Labor. Employment & Training Administration, Unemployment Insurance Weekly Claims Data.
- 2/ United States Department of Labor. Bureau of Labor Statistics, Household Survey. Seasonally Adjusted.
- 3/ Dept. of Labor & Human Resources, Establishment Survey. Industry Classification: NAICS. Not Seasonally Adjusted
- 4/ United States Department of Labor. Bureau of Labor Statistics,
Establishment Survey. Industry Classification: NAICS. Seasonally Adjusted.
- 5/ P.R. Ports Authority.
- 6/ P.R. Tourism Company.
- 7/ Dept. of Labor & Human Resources.
- 8/ Department of Consumer Affairs.
- 9/ P.R. Highways & Transportation Authority.
- 10/ LUMA Energy.
- 11/ Production: CEMEX Puerto Rico & Argos Puerto Rico LLC.
Sales: CEMEX Puerto Rico & Argos Puerto Rico LLC.
- 12/ United Automobile Imprtters' Group (GUIA).
- 13/ Puerto Rico Trade & Export Company.
- 14/ P.R. Planning Board.
P.R. Institute of Statistics.
- 15/ P.R. Ports Authority.
- 16/ US Bankruptcy Court, District of PR.
- 17/ Commissioner of Financial Institutions.
- 18/ P.R. Department of the Treasury.
Sales & Use Tax began in Nov 2006.
- 19/ P.R. Industrial Development Company.
- 20/ Economic Development Bank for PR.

Note: percent changes reflect actual values (no rounding).

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